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HOUSE BILL 172

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

INTRODUCED BY

Luciano "Lucky" Varela

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Section 6-21-6 NMSA 1978, the legislature  
authorizes the New Mexico finance authority to make loans from  
the public project revolving fund to the following qualified  
entities for the following public projects on terms and  
conditions established by the authority:

1. to the city of Artesia in Eddy county for  
equipment, building, infrastructure, refinancing, water,  
wastewater, water rights, solid waste, road and land projects;

2. to the Pueblo of Acoma in Cibola county for

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1 equipment, road, water, wastewater and refinancing projects;

2 3. to the Agua Fria mutual domestic water consumers  
3 association in Santa Fe county for equipment, building, water,  
4 wastewater and infrastructure projects;

5 4. to the Alamogordo public school district in  
6 Otero county for equipment, building, infrastructure,  
7 refinancing and teacherage projects;

8 5. to the Albuquerque public school district in  
9 Bernalillo county for equipment, building, infrastructure,  
10 refinancing and teacherage projects;

11 6. to the Albuquerque-Bernalillo county water  
12 utility authority in Bernalillo county for water, wastewater,  
13 infrastructure, building, equipment and refinancing projects;

14 7. to the Animas public school district in Hidalgo  
15 county for equipment, building, infrastructure, refinancing and  
16 teacherage projects;

17 8. to the Animas volunteer fire department in  
18 Hidalgo county for equipment, building and infrastructure  
19 projects;

20 9. to the Arroyo de Agua water association in Rio  
21 Arriba county for equipment, building and infrastructure  
22 projects;

23 10. to the Artesia public school district in Eddy  
24 and Chaves counties for equipment, building, infrastructure,  
25 refinancing and teacherage projects;

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1           11. to the Bernalillo county metropolitan court for  
2 building, equipment, infrastructure and refinancing projects;

3           12. to the Bernalillo public school district in  
4 Sandoval county for equipment, building, infrastructure,  
5 refinancing and teacherage projects;

6           13. to the city of Bloomfield in San Juan county  
7 for land acquisition;

8           14. to the Bluewater water and sanitation district  
9 in Cibola county for water, wastewater and infrastructure  
10 projects;

11           15. to the Capitan municipal school district in  
12 Lincoln county for equipment, building, infrastructure,  
13 refinancing and teacherage projects;

14           16. to the village of Capitan in Lincoln county for  
15 equipment, water and wastewater projects;

16           17. to the Carlsbad municipal school district in  
17 Eddy county for equipment, building, infrastructure,  
18 refinancing and teacherage projects;

19           18. to the city of Carlsbad in Eddy county for  
20 equipment, building, infrastructure, road, land, refinancing,  
21 water and wastewater projects;

22           19. to the Clayton public school district in Union  
23 county for equipment, building, infrastructure, refinancing and  
24 teacherage projects;

25           20. to the Cloudcroft municipal school district in

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1 Otero county for equipment, building, infrastructure,  
2 refinancing and teacherage projects;

3 21. to the Clovis municipal school district in  
4 Curry county for equipment, building, infrastructure,  
5 refinancing and teacherage projects;

6 22. to Colfax county for equipment and refinancing  
7 projects;

8 23. to the village of Columbus in Luna county for  
9 road, land, water, refinancing, equipment, building, wastewater  
10 and infrastructure projects;

11 24. to the Cuba soil and water conservation  
12 district in Sandoval county for equipment, building, water and  
13 infrastructure projects;

14 25. to the Des Moines municipal school district in  
15 Union county for equipment, building, infrastructure,  
16 refinancing and teacherage projects;

17 26. to the town of Dexter in Chaves county for  
18 building, equipment, water, infrastructure and refinancing  
19 projects;

20 27. to the East Rio Arriba soil and water  
21 conservation district in Rio Arriba county for equipment,  
22 building, water and infrastructure projects;

23 28. to the El Rito mutual domestic water consumers  
24 association in Rio Arriba county for water, wastewater,  
25 building, equipment and infrastructure projects;

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1           29. to the El Valle de los Ranchos water and  
2 sanitation district in Taos county for water, wastewater,  
3 building, equipment and infrastructure projects;

4           30. to the city of Elephant Butte in Sierra county  
5 for building, water, water rights, wastewater, equipment and  
6 refinancing projects;

7           31. to the Espanola public school district in Rio  
8 Arriba and Santa Fe counties for equipment, building,  
9 infrastructure, refinancing and teacherage projects;

10          32. to the town of Estancia in Torrance county for  
11 equipment, building, water, wastewater, refinancing and  
12 infrastructure projects;

13          33. to the Gadsden independent school district in  
14 Dona Ana county for equipment, building, infrastructure,  
15 refinancing and teacherage projects;

16          34. to the Greater Chimayo mutual domestic water  
17 consumers association in Rio Arriba and Santa Fe counties for  
18 water, wastewater, building, equipment and infrastructure  
19 projects;

20          35. to the town of Hagerman in Chaves county for  
21 equipment, building, refinancing, water and infrastructure  
22 projects;

23          36. to the Hidden Valley mutual domestic water  
24 consumers association in Sandoval county for water, wastewater,  
25 building, equipment and infrastructure projects;

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1           37. to Quay county for building, equipment,  
2 infrastructure and refinancing projects;

3           38. to Lea county for building, equipment,  
4 infrastructure and refinancing projects;

5           39. to Grant county for building, equipment,  
6 infrastructure and refinancing projects;

7           40. to the city of Hobbs in Lea county for  
8 equipment, building, infrastructure, water, wastewater and  
9 refinancing projects;

10          41. to the Hondo Valley public school district in  
11 Lincoln county for equipment, building, infrastructure,  
12 refinancing and teacherage projects;

13          42. to the Pueblo of Isleta in Bernalillo, Torrance  
14 and Valencia counties for equipment, building, infrastructure,  
15 water, wastewater and refinancing projects;

16          43. to the Pueblo of Jemez in Sandoval county for  
17 equipment, building, infrastructure, water, wastewater and  
18 refinancing projects;

19          44. to the Pueblo of Laguna in Cibola county for  
20 equipment, building, water, wastewater, infrastructure and  
21 refinancing projects;

22          45. to the Lake Arthur municipal school district in  
23 Chaves county for equipment, building, infrastructure,  
24 refinancing and teacherage projects;

25          46. to the Las Cruces public school district in

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1 Dona Ana county for equipment, building, infrastructure,  
2 refinancing and teacherage projects;

3 47. to the Las Vegas city public school district in  
4 San Miguel county for equipment, building, infrastructure,  
5 refinancing and teacherage projects;

6 48. to the Lincoln solid waste authority in Lincoln  
7 county for equipment, building, water, wastewater,  
8 infrastructure and refinancing projects;

9 49. to the Los Alamos public school district in Los  
10 Alamos county for equipment, building, infrastructure,  
11 refinancing and teacherage projects;

12 50. to the Los Lunas public school district in  
13 Valencia county for equipment, building, infrastructure,  
14 refinancing and teacherage projects;

15 51. to the Magdalena municipal school district in  
16 Socorro county for equipment, building, infrastructure,  
17 refinancing and teacherage projects;

18 52. to the governing board of Mesalands community  
19 college in Quay county for building, equipment, infrastructure  
20 and refinancing projects;

21 53. to the Mesquite mutual domestic water consumers  
22 and mutual sewage works association in Dona Ana county for  
23 water, wastewater, infrastructure, building, equipment and  
24 refinancing projects;

25 54. to Mora county for equipment, building,

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1 infrastructure, water, wastewater and refinancing projects;

2 55. to the Mora independent school district in Mora  
3 county for equipment, building, infrastructure, refinancing and  
4 teacherage projects;

5 56. to the governing board of New Mexico junior  
6 college in Lea county for equipment, building, infrastructure  
7 and refinancing projects;

8 57. to New Mexico state university for equipment,  
9 building, infrastructure and refinancing projects;

10 58. to the northwest New Mexico regional solid  
11 waste authority in McKinley county for equipment, building,  
12 refinancing and infrastructure projects;

13 59. to the Pecos independent school district in San  
14 Miguel county for equipment, building, infrastructure,  
15 refinancing and teacherage projects;

16 60. to the Pueblo of Picuris in Taos county for  
17 equipment, building, infrastructure and refinancing projects;

18 61. to the Pojoaque Valley public school district  
19 in Santa Fe county for equipment, building, infrastructure,  
20 refinancing and teacherage projects; and

21 62. to the Raton public school district in Colfax  
22 county for equipment, building, infrastructure, refinancing and  
23 teacherage projects.

24 Section 2. VOIDING OF AUTHORIZATION.--If a qualified  
25 entity listed in Section 1 of this act has not certified to the

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1 New Mexico finance authority by the end of fiscal year 2010 its  
2 desire to continue to pursue a loan from the public project  
3 revolving fund for a public project listed in that section, the  
4 legislative authorization granted to the New Mexico finance  
5 authority by Section 1 of this act to make a loan from the  
6 public project revolving fund to that qualified entity for that  
7 public project is void.

8 Section 3. EMERGENCY.--It is necessary for the public  
9 peace, health and safety that this act take effect immediately.